

## Product Disclosure Sheet

**Notes:** Please read this Product Disclosure Sheet before you decide to take up Group Multiple Benefit Insurance Scheme Plan. Be sure to also read the general terms and conditions.

Name of Financial Service Provider : Great Eastern Life Assurance (Malaysia) Berhad ("the Company")  
Name of Product : Group Multiple Benefit Insurance Scheme (GMBIS)  
Name of Master Policyholder : IHM Sdn Bhd  
Policy Number/ Scheme Number : GS 121 & 121A (previously known as GS 3553 & 3553A)  
Name of customer : \_\_\_\_\_  
Date : \_\_\_\_\_

### 1. What is this product about?

GMBIS is an investment-linked Group Multiple Benefit Insurance Scheme that provides protection coverage and non-guaranteed investment return based on the performance of the unit funds selected. This scheme does not participate in the surplus of the life fund.

### 2. What are the covers / benefits provided?

Based on the plan that you have chosen, the corresponding benefits will be payable based on Part A of the Schedule of Benefits, Premiums and Commissions (attached at the end of this PDS) and the Schedule of Compensation for Partial Permanent Disability below, subject to terms and conditions.

#### Schedule of Compensation for Partial Permanent Disability

Section A	% of sum assured
1.) Death	100%
Section B	% of sum assured
1.) Loss of Both Hands	100%
2.) Loss of Both Feet	100%
3.) Complete and irrecoverable loss of sight in both eyes	100%
4.) Loss of one hand and one foot	100%
5.) Certified complete and incurable insanity	100%
6.) Injuries resulting in permanently being bedridden	100%
7.) Any other injuries resulting in permanent total disablement	100%
8.) Complete and incurable paralysis	100%
For injuries not listed above, compensation will be paid in proportion to the loss sustained as stipulated in the master policy. However the total amount payable will not exceed 100% of the total sum assured	

More details about this plan are:

- Option to increase or decrease of sum assured at anniversary by completing the proposal forms (subject to terms and conditions).
- Coverage can be extended to legal spouse and children.
- If a valid claim event (on the live of the assured child) occurs before age 5 years next birthday, a child lien shall apply.

The plan that you purchased is:

- Investment Linked GMBIS with coverage until age 70 years next birthday.

The value of the ILP depends on the price of the underlying units, which in turn depends on the performance of the fund chosen by your master policyholder.

**Reminder:** Please read the sales illustration, which includes product benefits and objectives of the investment linked fund.

### 3. How much premium do I have to pay?

- The monthly premium corresponds to the type of plan you have chosen (Please refer to Part B of the Schedule of Benefits, Premiums and Commissions attached to this PDS).
- The amount of premium is same for all eligible members regardless of their age.
- The premium needs to be paid until the policy attains maturity or until the cessation of coverage, whichever occurs first.

### 4. What are the fees and charges that I have to pay?

- Insurance charges – Sum assured will be subject to charges; where the Company reserves the right to vary the insurance charge for subsequent policy years depending on the average age profile and the claims experience of the scheme. The insurance charges are deducted monthly by canceling units in the funds the policyholder has invested in at the respective net asset value.

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- b) Intermediary's service commission- (Please refer to Part C of the Schedule of Benefits, Premiums and Commissions attached to this PDS).
- c) Service fee for master policyholder- (Please refer to Part D of the Schedule of Benefits, Premiums and Commissions attached to this PDS).
5. **What are some of the key terms and conditions that I should be aware of?**
- a) If you do not fully and faithfully give the facts as you know them or ought to know them, the policy may be invalidated. If you are in any doubt about whether certain facts are material, these facts should be disclosed.
  - b) This scheme requires minimum participation of 500 persons at any point of time. The Company reserves the right to terminate the Scheme if at any given time, the participation falls below the minimum requirement.
  - c) Free-look period – you may terminate the plan within 15 days after you have received this plan. If the policy is terminated during this period, the Company shall refund an amount equaled to the sum of (a) total investment values of the policy based on the net asset value at the next valuation date; (b) the investment values of the units which have been cancelled to pay for insurance charges and policy fees; and (c) the amount of premiums that have not been allocated; minus the expenses incurred for medical examination if any.
  - d) Waiting period – the eligibility for critical illnesses benefit will only start 60 days after the effective date of this plan.
  - e) Grace period – This plan will lapse if you do not pay your premiums within the grace period of ninety (90) days.
  - f) Withdrawal of funds – The life assured may sell some of the units after contributing for at least 12 months.
  - g) Validity – The proposal is only valid for a period of six (6) months from the proposal date. Completed proposal forms shall be returned immediately to avoid any delay.
  - h) The Company reserves the right, at its sole and absolute discretion, to vary the rates in the Schedules of Benefits and/or the Premium Rates and/or Policy Fees and/or insurance charges and/or the terms and provisions of this Policy (including the General Conditions and General Provisions) from time to time as it may deem fit, upon giving the Master Policyholder three (3) months' advance written notice of its intention.
  - i) Premium holiday – the Company will inform you via the Master Policyholder a notice before your assurance lapses due to the consequences of taking a premium holiday.
  - j) Commencement of Risk and date of Maturity – The information will be shown in the Certificate of Insurance.
  - k) Notice of changes - We will facilitate your update of contact address through our Yearly Life Assurance Premium Certificate (LAPC). Pertinent changes, which require your attention, will also be reflected in the LAPC.

Notes: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this plan. The custodian of the master policy contract for GS 121 & 121A is IHM Sdn Bhd

6. **What are the major exclusions under this plan?**

- **Death/Total Permanent Disability/Partial Permanent Disability**
  - 1. Resulted from self-inflicted injuries while sane or insane.
  - 2. Sustained as a result of any form of flying except as a passenger on a regular scheduled flight.
  - 3. Existed before the effective date of the coverage under this policy.
  - 4. Resulted from war, whether declared or not declared.
  - 5. Resulted from provoked assault, drugs, scuba diving, hunting or any form of racing (other than on foot).
  - 6. Suicide within the first twelve (12) months of policy cover.
- **Critical Illness**
  - 1. Pre Existed before the commencement of cover.
  - 2. Diagnosed in the first sixty (60) days from the date of which the assurance on the assured life has become effective.
  - 3. Critical illness, which is related to pre existing illnesses or related to pre existing complication of bodily function.

Notes: This list is non-exhaustive. Please refer to the master policy contract for full list of exclusions under this plan. The custodian of the master policy contract for GS 121 & 121A is IHM Sdn Bhd

7. **Can I cancel my plan?**

You may cancel your plan by giving a written notice to the Company. Buying an investment-linked plan is a long-term commitment. It is not advisable to hold this plan for a short period of time as the early cancellation of the policy may result in high cost; the redemption value depends on the current market value of the underlying asset in the fund. Thus redemption value may be lesser than the total premium paid.

8. **What do I need to do if there are changes to my / my nominee(s) contact details?**

It is important that you inform us in writing of any change in your / your nominee(s) contact details to ensure that all correspondences reach you/ your nominee(s) in a timely manner.

9. **Where can I get further information?**

Should you require additional information about GMBIS, please refer to your Master Policyholder or your official servicing intermediary of which the contact details can be found in the sales brochure or contact us at:

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GREAT EASTERN LIFE ASSURANCE (MALAYSIA) BERHAD (93745-A)  
Head Office : Menara Great Eastern, Level 8  
303, Jalan Ampang  
50450 Kuala Lumpur.  
Tel : (603) 4259 8888  
Fax : (603) 4259 8899  
e-mail : [grouplife@lifeisgreat.com.my](mailto:grouplife@lifeisgreat.com.my)

**10. Other similar types of cover available**

You may check with the intermediary or contact the Company directly for similar types of cover available currently.

**IMPORTANT NOTE:**

YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT-LINKED PLAN CHOSEN MEET YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE PREMIUM THROUGHOUT THE POLICY DURATION. TO INCREASE INVESTMENT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL PREMIUM AS "TOP UPS". RETURN ON AN INVESTMENT-LINKED FUND IS NOT GUARANTEED. YOU ARE ENCOURAGED TO APPOINT A NOMINEE(S) AND ENSURE THAT YOUR NOMINEE (S) IS AWARE OF THE PLAN THAT YOU HAVE PURCHASED. YOU SHOULD READ AND UNDERSTAND YOUR INSURANCE POLICY AND DISCUSS WITH YOUR AGENT OR CONTACT THE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at \_\_\_\_\_

Great Eastern Life Assurance (Malaysia) Berhad is licensed under the Insurance Act 1996 and regulated by Bank Negara Malaysia.